

Presentation of the Federation of Danish Investment Associations

The Federation of Danish Investment Associations (the IFR) is the industry association representing Danish investment associations and their management companies. While membership of the Federation is not compulsory, all investment associations with a Danish incorporated management company are members.

To support this, the job of the Federation is to:

- Encourage investment in funds
- Represent the members in a competent and trustworthy fashion vis-à-vis Danish legislators and other public authorities
- Establish agreement among members on self-regulation in the form of common directions and codes of good conduct
- Provide consistent and comparable market figures and performance figures
- Create and maintain open-minded and accommodating relationships to the public
- Act as consultative body for the members

The Federation, which was established in 1984, is a member of EFAMA – the European Fund and Asset Management Association.

The Danish Market

The Danish Market consists of approximately 20 Fund groups and approximately 800 funds. The market value is approximately DKK 700 bn. Half of the funds are aimed at the 850.000 private investors. The other half is aimed at Danish institutional investors.

Three types of Membership

The Federation admits three types of members:

- Full members – aimed at Danish based management companies
- Associated members – aimed at foreign based management companies with funds approved by the authorities for marketing in Denmark.
- Information members – aimed at service providers, accountants etc.



Each type of member has different rights, liabilities and levels of service.

Benefits of associate members

As an associated member of the Federation your benefits are:

Information

- Daily press clips with articles about the industry
- Press releases from the Federation
- Monthly newsletter Overblik (only in Danish).
- News service Indblik (only in Danish)
- Annual Report of the Federation
- Analyses and reports
- EFAMA Fact Book
- Access to Intranet
- Possible access to statistical platform (with performance, risk, cost, market and flow statistics) – access requires input from members
- Information on international issues



Influence and networking

- Invitation to Annual General Meetings, relevant press meetings and members' meetings
- Invitation to EFAMA's Investment Forum and other EFAMA initiated seminars for the industry
- Possibility of influencing the Federation's consultation responses on draft bills
- Possibility of participating in the Federation's permanent committees on equal terms with Danish fund groups
- Dialogue with the secretariat's employees

Marketing

- Possibility of being included in the Federation official statistics
- Admitted to member list on the Federation's homepage www.ifr.dk
- Logo in the Federation's annual report
- Possibility of using the Federation's logo in your own marketing material



Liabilities for associate members

As an associated member of the Federation, the member should follow the Federation's industry standards as well as Fund Governance rules. Associated members who want to be included in official statistics should follow the specific guidelines for reporting to FundCollect, who serves as a centralized data infrastructure that organizes the collection and distribution of data, for both Danish fund groups and international funds that want to enter the Danish market.



Costs of an associate membership

The membership fee is set by the Board of directors each year. The membership fee for 2009 is 0.00116 % of the assets under management from Danish investors in the funds that are approved for marketing in Denmark. The minimum fee is DKK 60,000.

Resignation as a member can take place with three month's notice to a year end.

The Secretariat

The Secretariat has a staff of eight people. Mr. Jens Jorgen Holm Moller is the managing director, and he is a member of the Board of Directors in EFAMA too. Three specialists covers the legal area, two are focusing on statistics, economics etc. and two handle communications, member issues etc.

Further information

This information fact sheet is updated December 2008.

Please do not hesitate to contact us, if you want further information.

You will find more information – incl. links to the Danish authorities etc. - on our English website: www.ifr.dk/uk.